

Budget Report for Oneida Tobacco Asset Securitization Corporation

Fiscal Year Ending: 12/31/2025

Run Date: 10/30/2024

Status: CERTIFIED

Certified Date: 10/30/2024

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2023	Current Year (Estimated) 2024	Next Year (Adopted) 2025	Proposed 2026	Proposed 2027	Proposed 2028
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$4,030,228.00	\$4,300,000.00	\$4,300,000.00	\$4,300,000.00	\$4,300,000.00	\$4,300,000.00
Non-Operating Revenues						
Investment Earnings	\$280,708.00	\$5,000.00	\$50,000.00	\$50,000.00	\$50,000.00	\$50,000.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$4,310,936.00	\$4,305,000.00	\$4,350,000.00	\$4,350,000.00	\$4,350,000.00	\$4,350,000.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$28,692.00	\$30,000.00	\$30,000.00	\$30,000.00	\$30,000.00	\$30,000.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$3,139,598.00	\$800,000.00	\$600,000.00	\$600,000.00	\$600,000.00	\$600,000.00
Interest And Other Financing Charges	\$6,834,750.00	\$6,000,000.00	\$6,000,000.00	\$6,000,000.00	\$6,000,000.00	\$6,000,000.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$20,000.00	\$20,000.00	\$20,000.00	\$20,000.00	\$20,000.00	\$20,000.00
Total expenses	\$10,023,040.00	\$6,850,000.00	\$6,650,000.00	\$6,650,000.00	\$6,650,000.00	\$6,650,000.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	(\$5,712,104.00)	(\$2,545,000.00)	(\$2,300,000.00)	(\$2,300,000.00)	(\$2,300,000.00)	(\$2,300,000.00)

Budget Report for Oneida Tobacco Asset Securitization Corporation

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://ocgov.net/departments/audit-and-control/oneida-tobacco-asset-securitization-corporation/>

Additional Comments