

**Budget Report for Oneida Tobacco Asset Securitization Corporation**

**Run Date: 10/06/2016**

**Fiscal Year Ending 12/31/2017**

**Status: CERTIFIED**

<b>Budget &amp; Financial Plan:</b>	<b>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</b>					
	Last Year (Actual) 2015	Current Year (Estimated) 2016	Next Year (Adopted) 2017	Proposed 2018	Proposed 2019	Proposed 2020
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$3,693,845	\$7,500,000	\$3,700,000	\$3,700,000	\$3,800,000	\$3,800,000
<b>Nonoperating Revenues</b>						
Investment earnings	\$77	\$100	\$100	\$100	\$100	\$100
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$3,693,922</b>	<b>\$7,500,100</b>	<b>\$3,700,100</b>	<b>\$3,700,100</b>	<b>\$3,800,100</b>	<b>\$3,800,100</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$30,674	\$31,000	\$31,000	\$31,000	\$31,000	\$31,000
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$1	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$5,696,251	\$7,300,000	\$5,400,000	\$5,400,000	\$5,500,000	\$5,500,000
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$40,000	\$20,000	\$20,000	\$20,000	\$20,000
<b>Total Expenditures</b>	<b>\$5,726,926</b>	<b>\$7,371,000</b>	<b>\$5,451,000</b>	<b>\$5,451,000</b>	<b>\$5,551,000</b>	<b>\$5,551,000</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$2,033,004)</b>	<b>\$129,100</b>	<b>(\$1,750,900)</b>	<b>(\$1,750,900)</b>	<b>(\$1,750,900)</b>	<b>(\$1,750,900)</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.ocgov.net/comptroller/tobacco>

Additional Comments: