

ONEIDA TOBACCO ASSET SECURITIZATION CORPORATION

Annual Meeting of the Oneida Tobacco Asset Securitization Corporation-OTASC

Board of Directors 2024 Annual Meeting

Board of Directors
Anthony J. Picente Jr.
President

Joseph J. Timpano
Vice-President
Treasurer

Sandra J. DePerno

Mary A. Pratt

Blake J. Ford

The annual meeting was opened by Vice President/Treasurer Enessa M. Carbone at 10:30 A.M. on Thursday, March 22, 2024 at the office of the Oneida County Comptroller, located at 800 Park Avenue, Utica, New York, 13501.

Board attendance: Anthony J. Picente, Enessa M. Carbone, Blake Ford and Pat Tyksinski. Excused: Mary Pratt. A quorum was called by Ms. Carbone.

Non-Board Members Present: Patrick M. Tyksinski, CPA (OTASC's Auditor).

Motion by Tony Picente and seconded by Enessa Carbone to approve the appointment of Mary Finegan as a new board member to replace Sandra J DePerno.

All in favor: 3 Ayes: Carried

Motion was made by Tony Picente and seconded by Enessa Carbone to adopt the minutes of the March 22, 2023 annual meeting.

All in favor: 3 Ayes: Carried

Pat Tyksinski discussed OTASC's 2023 audited financial statements, which were passed out to each board member at the meeting. Pat did remind the board members that the county is not responsible for any defaulted bonds by the tobacco corporation. As of today's meeting, no bonds have been in default.

Motion by Blake Ford and seconded by Enessa Carbone to accept the 2023 audited statements.

All in favor: 3 Ayes: Carried

Enessa Carbone passed out to everyone a schedule of Cash Balances as of December 31, 2023. Enessa also disclosed checks disbursed since the 2023 Annual Meeting. No comments on cash and cash disbursements.

Motion by Enessa Carbone and seconded by Tony Picente to pay Mr. Tyksinski's accounting and auditing fees for the 2022-2023 year in the amount of \$8,000.

All in favor: 3 Ayes: Carried

Motion to disburse \$20,000 of surplus funds to Oneida County was made by Enessa Carbone and seconded by Tony Picente.

All in favor: 3 Ayes: Carried

Other items: None

Motion to adjourn meeting at 11:30 A.M. was made by Enessa Carbone and seconded by Tony Picente.

All in favor: 3 Ayes: Carried